



Monday, August 28, 2023
Administration and Finance Committee Meeting

AGENDA

Renewable Water Resources
561 Mauldin Road
Greenville, SC 29607
Board Room
3:15 PM

1. Call to Order

1.01 Meeting Called to Order

2. Welcome

2.01 Committee Members: Committee Chair Thomas H. Coker III, Clinton J. Thompson, Emily K. DeRoberts, & George W. Fletcher

2.02 Non-Committee Members and Staff

2.03 Recognition and Introduction of Visitors Present

3. Investment Summary

3.01 Investment Summary 07-31-23 - NO ACTION REQUIRED

4. Summary of Financial Condition

4.01 Summary of Financial Condition 07-31-23 - NO ACTION REQUIRED

5. New Account Fee Classification Report

5.01 New Account Fee Classification Report - NO ACTION REQUIRED

6. Sustainability Services Scorecard

6.01 Sustainability Services Scorecard - NO ACTION REQUIRED

7. Trunk and Treatment Rates and Retail Sewer Collection Rates

7.01 Trunk and Treatment Rates and Retail Sewer Collection Rates (Resolution)**

8. New Business

8.01 Presentation: Experience ReWa - 2023 Internship Program, by Wes Wessinger, Talent and Development Program Manager

9. Unfinished Business

9.01 Unfinished Business

10. Other Business

10.01 Other Business

11. Adjournment

11.01 Adjourn the meeting

12. Meeting Disclosures

12.01 **Following Board review and approval, this item will be made available to the public upon request based on ReWa's Public Information Policy approved May 23, 2011.

Renewable Water Resources
Cash and Investment Summary
July 31, 2023

	Interest Rate	Balance June 30, 2023	Balance July 31, 2023	Period Change
Cash and investments by institution				
U.S. Bank debt service fund ¹	0.001%	\$ 14,397,210	\$ 15,082,160	\$ 684,950
Southern First Bank MM	5.100%	29,767,979	29,902,621	134,642
Southern First Bank MM NAF	5.100%	617,753	620,674	2,921
UBS Financial Services	1.850%	6,682,060	6,684,000	1,940
UBS Financial Services NAF	0.788%	12,134,320	12,172,600	38,280
MBS-Multi Bank Securities	1.270%	1,446,218	1,451,341	5,123
SC Local Government Investment Pool NAF	5.424%	1,011,362	1,016,020	4,658
SC Local Government Investment Pool	5.424%	105,548	106,034	486
Truist checking	0.350%	13,357,017	6,213,164	(7,143,853)
Truist new account fee	0.050%	504,049	505,087	1,038
Truist Peters Creek	0.050%	76,886	77,047	161
Petty cash	n/a	2,720	3,121	401
Total funds		\$ 80,103,122	\$ 73,833,869	\$ (6,269,253)
Less: Restricted funds				
U.S. Bank debt service fund ¹		\$ 14,397,210	\$ 15,082,160	\$ 684,950
Bond covenant: operations & maintenance ²		4,195,780	4,195,780	-
Total restricted funds		18,592,990	19,277,940	684,950
Total unrestricted funds³		61,510,132	54,555,929	(6,954,203)
Less: Committed and assigned funds				
Committed: new account fee ⁴		8,902,896	8,735,112	(167,784)
Assigned: emergency ⁵		2,083,111	2,083,111	-
Total committed and assigned funds		10,986,007	10,818,223	(167,784)
Total available funds		\$ 50,524,125	\$ 43,737,706	\$ (6,786,419)

¹ Funds held in trust for upcoming principal and interest payments in accordance with section 4.08 of the series resolution adopted December 6, 2004.

² Funds restricted for operating & maintenance expenses in accordance with the bond resolution adopted June 14, 2010.

³ Unrestricted funds are generally available and not legally restricted. While unrestricted cash reserves are generally available, it is ReWa's policy to maintain the following liquidity target:

- 250 days of cash on hand: unrestricted cash and investments divided by total operating expenses before depreciation, expressed in number of days.

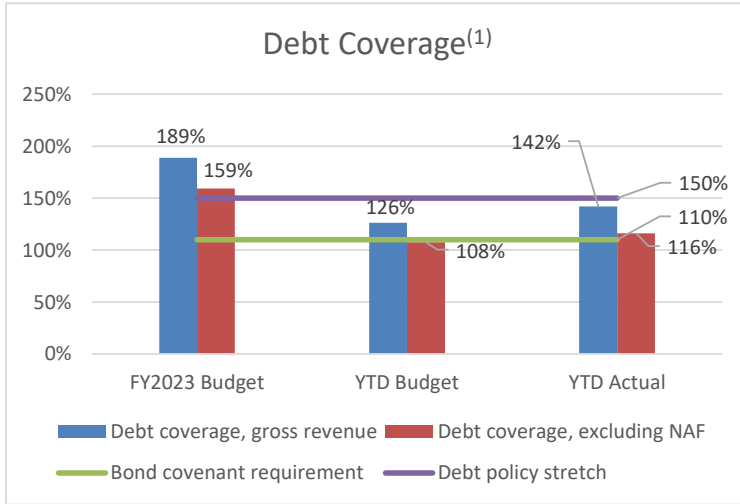
⁴ Monies received from new account fees committed to fund capacity increases.

⁵ Monies assigned for emergency expenditures.

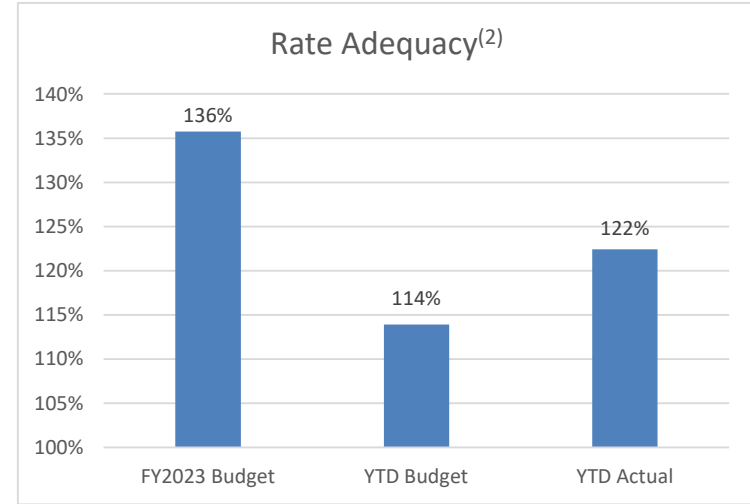
**Renewable Water Resources
Summary of Financial Condition
January 1, 2023 - July 31, 2023**

	FY 2023 Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) USD	Favorable (Unfavorable) %
Revenue					
Domestic and commercial	\$ 94,647,970	\$ 55,211,316	\$ 56,428,982	\$ 1,217,666	2%
Industrial	8,557,600	5,106,400	4,877,880	(228,520)	(4%)
New account fee (NAF)	10,000,000	5,833,333	8,015,191	2,181,858	37%
Septic haulers and other	760,000	443,334	400,238	(43,096)	(10%)
Unrestricted investment revenue	250,000	145,833	1,010,619	864,786	593%
Investment fair value adjustment	-	-	250,826	250,826	(100%)
Miscellaneous revenue	190,000	110,833	295,471	184,638	167%
Gross revenue	\$ 114,405,570	\$ 66,851,049	\$ 71,279,207	\$ 4,428,158	7%
Expense					
Administration					
Administrative finance	\$ 11,701,655	\$ 5,685,742	\$ 5,664,715	\$ 21,027	0%
Business services	3,105,856	1,827,327	1,800,047	27,280	1%
Human resources	3,734,725	1,450,668	1,323,867	126,801	9%
Information technology	3,694,398	2,281,580	2,171,487	110,093	5%
Technical operations					
Collections & maintenance	6,476,621	3,753,396	3,568,254	185,142	5%
Engineering	885,361	502,642	676,213	(173,571)	(35%)
Regulatory services	7,321,775	4,269,669	4,002,616	267,053	6%
Water resource recovery facilities	13,428,970	7,840,422	7,844,545	(4,123)	(0%)
Total O&M departmental expense	50,349,361	27,611,446	27,051,744	559,702	2%
Debt service	33,919,657	31,067,852	31,182,063	(114,211)	(0%)
Total operational expense & debt	\$ 84,269,018	\$ 58,679,298	\$ 58,233,807	\$ 445,491	1%
Contribution to capital			\$ 13,045,400		

Key Operating Metrics

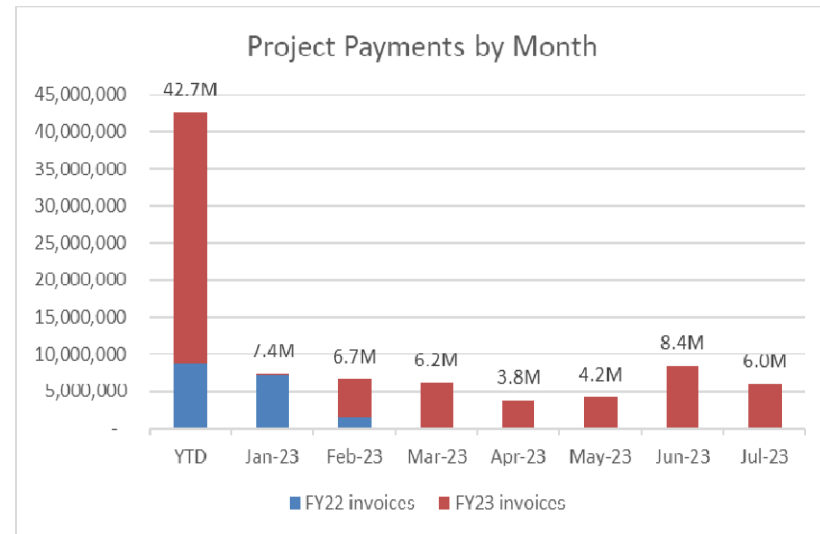
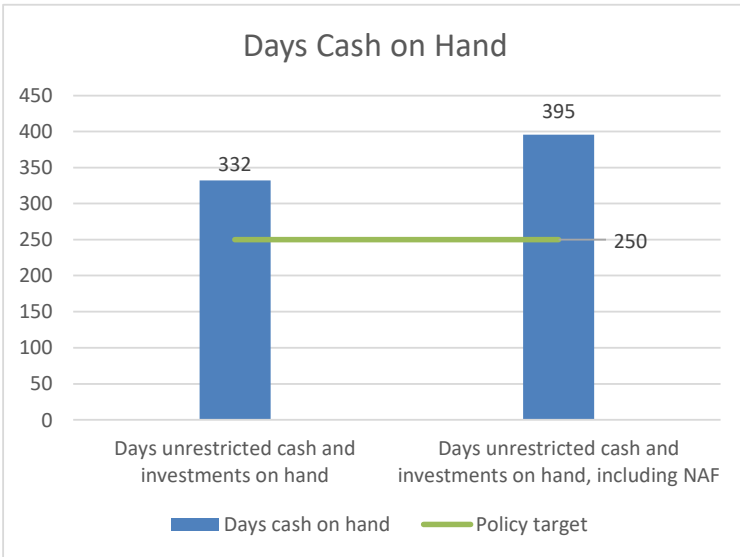


⁽¹⁾Percentage of revenue after operating expense to cover long term debt payments



⁽²⁾Revenue coverage for both operating and long term debt expense

YTD Project Payments



**Renewable Water Resources
NAF Classification Report**



	Subdivision		Multi-family		Individual Home		Septic to Sewer		Mixed Use		Commercial		Retail		Totals	
	FY22	FY23	FY22	FY23	FY22	FY23	FY22	FY23	FY22	FY23	FY22	FY23	FY22	FY23	FY22	FY23
January	\$ 257,500	\$ 342,500	\$ -	\$ 3,750	\$ 20,000	\$ 27,500	\$ -	\$ 7,500	\$ 5,667	\$ 146,250	\$ 72,500	\$ 142,500	\$ -	\$ 48,450	\$ 355,667	\$ 718,450
February	792,500	815,000	537,500	5,000	50,000	52,500	-	5,000	1,108	45,000	67,500	80,000	-	24,300	1,448,608	1,026,800
March	1,340,000	745,000	-	3,750	65,000	33,750	7,500	5,000	286,600	10,000	97,500	37,500	2,700	18,000	1,799,300	853,000
April	715,000	866,600	-	686,250	77,500	63,400	7,500	5,000	172,658	33,608	102,500	25,000	-	6,300	1,075,158	1,686,158
May	540,000	637,500	20,000	292,500	70,000	52,500	5,000	5,000	419,692	-	175,000	215,000	333,600	20,000	1,563,292	1,222,500
June	718,750	1,050,000	422,217	200,000	95,000	50,000	2,500	2,500	1,425	583	105,000	37,500	62,500	14,400	1,407,392	1,354,983
July	422,500	1,005,000	1,250	-	67,500	17,500	-	5,000	-	-	340,000	115,000	4,700	10,800	835,950	1,153,300
August	382,500		890,000		37,500		5,000		9,900		35,000		-		1,359,900	-
September	617,500		23,750		80,000		5,000		-		75,000		126,600		927,850	-
October	524,500		16,875		81,875		7,500		8,934		77,500		14,700		731,884	-
November	507,500		6,875		45,000		2,500		-		50,000		9,000		620,875	-
December	957,500		7,500		75,000		2,500		11,447		115,000		6,300		1,175,247	-
Totals	\$ 7,775,750	\$ 5,461,600	\$ 1,925,967	\$ 1,191,250	\$ 764,375	\$ 297,150	\$ 45,000	\$ 35,000	\$ 917,430	\$ 235,441	\$ 1,312,500	\$ 652,500	\$ 560,100	\$ 142,250	\$ 13,301,122	\$ 8,015,191
Refunds															\$ (15,008)	
Receivables / Outstanding Deposits															\$ 2,500	
New Account Fees per the Summary of Financial Condition															\$ 13,288,614	\$ 8,015,191

Sustainability Services Scorecard

		2022	2023 YTD	Jan	Feb	Mar	Apr	May	Jun	Jul
Recruiting/Retention	Overall Turnover %	18%	6.5%	0.6%	0.0%	1.1%	0.5%	1.1%	1.1%	2.2%
	Terminations	32	12	1	0	2	1	2	2	4
	New Hires (FTE's)	29	20	3	2	2	4	8	1	0
	Headcount (full time, no commissioners)	178	184	180	180	181	183	188	190	186
	Open Positions	13	14	14	15	16	14	10	12	17
	Overtime Hours	5,808	3,310	595	345	545	597	260	451	517
	Manhours (Exempt and Non-Exempt) - not including OT	322,564	196,166	25,453	26,101	29,442	27,806	29,283	29,588	28,493
	Vacancy Rate	9%	10%	12%	12%	11%	10%	8%	7%	9%
Safety and Wellness	Near Misses	3	3	0	0	0	0	1	0	2
	Recordables	2	1	0	0	0	0	0	0	1
	Lost Time	1	-	0	0	0	0	0	0	0
	Vehicle Incident	14	15	1	3	5	1	0	3	2
	Potential Hazards	20	48	3	3	0	1	13	20	8
	Nurse Practitioner Visits	1,288	742	135	117	115	111	95	81	88
	Health Plan Savings	\$ 81,721	\$ 60,308	\$ 14,803	\$ 12,514	\$ 6,289	\$ 8,030	\$ 6,542	\$ 4,655	\$ 7,475
	Productivity Savings	\$ 130,224	\$ 74,197	\$ 13,628	\$ 11,811	\$ 11,609	\$ 11,205	\$ 9,590	\$ 8,177	\$ 8,177
	Formal Wellness Activities/Programs	16	31	2	4	6	5	5	5	4
Communi-cations	Social Media Followers (FB, IG, LI, twitter)		3,286	3,086	3,145	3,242	3,289	3,355	3,392	3,495
	Off campus/-n-the community outreach opportunities		63	2	3	9	5	15	12	17
	Tours/Visits on site		49	1	3	6	5	11	17	6

**BOARD OF COMMISSIONERS'
RESOLUTION**



TRUNK AND TREATMENT RATES
AND
RETAIL SEWER COLLECTION RATES

WHEREAS, Renewable Water Resources (ReWa) strives to maintain fair and equitable rates for all customers; and

WHEREAS, ReWa’s staff has reviewed revenue requirements and given consideration to protecting ReWa’s investment in infrastructure, economic development, and ratepayer affordability; and

WHEREAS, ReWa’s Board of Commissioners has reviewed and understands these requirements and considerations, as well as the modifications to the existing rate structure needed; and

WHEREAS, the monthly Trunk and Treatment Rates are as follows and are made a part of the official minutes of ReWa:

	<u>Current</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Base Charges				
5/8" / 3/4"	\$ 12.75	\$ 12.75	\$ 12.75	\$ 12.75
1"	19.83	20.30	20.78	21.25
1.5"	23.13	29.59	36.04	42.50
2"	30.22	42.81	55.41	68.00
3"	46.75	73.67	100.58	127.50
4"	70.37	117.75	165.12	212.50
6"	129.42	227.95	326.47	425.00
8"	200.28	360.19	520.09	680.00
Volume Charges/kgal				
Residential	\$ 6.56	\$ 6.73	\$ 6.91	\$ 7.09
Commercial/Industrial (1)	6.23	6.49	6.78	7.09
Commercial/Industrial (2)	6.56	6.73	6.91	7.09

(1) Represents volume charges per 1,000 gallons of metered water

(2) Represents volume charges per 1,000 gallons of metered wastewater

WHEREAS, the monthly Retail Sewer Collection Rates are as follows and are made a part of the official minutes of ReWa:

	<u>Current</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Base Charges				
5/8" / 3/4"	\$ 13.81	\$ 13.81	\$ 13.81	\$ 13.81
1"	23.02	23.02	23.02	23.02
1.5"	46.03	46.03	46.03	46.03
2"	73.65	73.65	73.65	73.65
3"	138.09	138.09	138.09	138.09
4"	230.15	230.15	230.15	230.15
6"	460.30	460.30	460.30	460.30
8"	736.48	736.48	736.48	736.48
Volume Charge/kgal	\$ -	\$ 0.50	\$ 1.00	\$ 1.50

NOW, THEREFORE, BE IT RESOLVED that Renewable Water Resources does hereby implement the Trunk and Treatment Rates and the Retail Sewer Collection Rates as prescribed above effective January 1 of the above noted years and that this resolution updates Attachment B to the current Sewer Use Regulation related to these changes.

The above Resolution, upon motion duly made, was passed and approved by the Board of Commissioners of Renewable Water Resources at a regular meeting held on the 28th day of August 2023.

R. L. FOGLEMAN, JR, CHAIRMAN

ATTEST:

CLINTON J. THOMPSON, SECRETARY/TREASURER