

**NOTICE OF PUBLIC HEARING  
RENEWABLE WATER RESOURCES  
FISCAL YEAR 2025  
OPERATING AND CAPITAL IMPROVEMENTS BUDGET**

Notice is hereby given that a public hearing will be held before the Renewable Water Resources (ReWa) Board of Commissioners at 2:45 p.m. on Monday, the 25<sup>th</sup> day of November 2024. The hearing will be held at the ReWa Administrative Office, which is located at 561 Mauldin Road, Greenville, South Carolina. The purpose of the public hearing will be to allow members of the public to express their views regarding the proposed operating and capital improvements budget for ReWa for Fiscal Year 2025. All persons who attend the public hearing will be given an opportunity to speak. As required by Section 6-1-80, Code of Laws of South Carolina, 1976, as amended, the public is advised of the following:

1. The budget of ReWa for the current Fiscal Year 2024 projected revenues of \$122,033,125, with funds available for operating and capital improvements of \$122,033,125.
2. The proposed budget of ReWa for Fiscal Year 2025 projects revenues of \$135,742,675 and expenses of \$135,742,675. The expenses include operating expenses before depreciation of \$57,962,605, depreciation expense of \$41,000,000, and interest and other nonoperating expense of \$8,764,342, leaving funds available for capital improvements of \$28,015,728. The operating expense budget increased 5.97% from \$54,695,164 budgeted in Fiscal Year 2024.
3. The capital improvements for Fiscal Year 2025 are projected to be \$102,730,898. Funds for the capital improvements budget come from a combination of the South Carolina Revolving Loan Funds, Revenue Bond Proceeds, grant funds, and ReWa reserves.
4. ReWa operates on a User-Fee system; therefore, no ad valorem taxes were levied to fund the current fiscal year. Furthermore, it is anticipated that ad valorem taxes will not be used as a funding source for Fiscal Year 2025.