In remembrance of Mr. Willie Whittaker, ReWa would like to extend our gratitude for his service as a Commissioner from January 1985 through August 2015. His belief in people, passion for teaching and positive outlook encouraged others to reach their full potential. Willie was a source of inspiration and will be greatly missed.

George W. Fletcher
J.D. Martin
Butch D. Merritt
Ray T. Orvin, Jr. – Executive Director
John V. Boyette, Jr.
Daniel K. Holliday – Vice Chairman
Ray C. Overstreet – Secretary/Treasurer
L. Gary Gilliam – Chairman

(not pictured)
Michael B. Bishop
“Clean water is a valuable resource that sustains life and drives growth. At ReWa, we have renewed and preserved our water resources for 90 years. **Clean water: this is our mission.**”

– Ray T. Orvin, Jr.
COLLABORATING FOR CLEAN WATER
with Local Municipalities, Partners, Regulatory Agencies and Our Community
Over the past 90 years, ReWa has developed a culture of collaboration, as evidenced by the Upstate Roundtable, an alliance of more than 60 community, governmental, and industry representatives, tasked with aligning regional wastewater infrastructure with projected growth while promoting environmental stewardship. This effort and others resulted in a multitude of partnerships, as well as the development of a current and long-term strategic plan, guiding us day-to-day and providing the foundation of our future.
• Updating basin plans and developing models based on current flow, projected growth and subdistrict input to proactively address future capacity needs.

• Enabling Greenville’s growth by evaluating options to convey additional flow through downtown Greenville and along Richland Creek.

• Streamlined the development approval process; balancing stakeholder needs while safeguarding infrastructure and ultimately the environment.

Partnering with surrounding municipalities to identify service needs and support growth within the Enoree, Reedy and Saluda River basins.
Innovation and Efficiency

• Improving water quality in the Reedy River by engaging citizens as well as regional and national resources in the recently assembled Reedy River Water Quality Group. www.cleanreedy.org

• Partnering with local utilities along the Saluda River to address excess phosphorus by sharing the total maximum daily load.

• Providing stakeholders a way to analyze system needs by sharing flow monitoring data with subdistricts and Greenville County.

• Sharing geographical data and assets with members of the Greenville County Geographic Information System organization.

• Participating in the South Carolina Water/Wastewater Agency Response Network (SCWARN), a statewide mutual aid and assistance program. www.scwarn.org

• Recognizing industries through our Compliance Excellency and the Pollution Prevention (P2) awards. www.rewaonline.org/connect/awards/awards-given/

Reducing energy costs by powering some internal processes with methane gas.

Utilizing clean water for irrigation and operational processes.

Putting waste to work for our environment with our Biosolids Recycling Program.

ReWa is actively seeking customers for its Clean Water.

Platinum Level Since 2012
Our Community

A permanent 24/7 drop box is located at the Greenville County Law Enforcement Center. Additional drop box locations coming soon!

Need a Pipe Patrol grease can? Call (864) 299-4000

A permanent 24/7 drop box is located at the Greenville County Law Enforcement Center. Additional drop box locations coming soon!

Demonstrating how small changes in our day-to-day actions positively impact local rivers, lakes and streams through our Be Freshwater Friendly campaign. www.befreshwaterfriendly.org

Protecting private and public infrastructure by reducing improper disposal of Fats, Oils and Grease (FOG) through our Grease Control Program and Pipe Patrol educational campaign. www.pipepatrol.org

Promoting awareness on the importance of proper medication disposal through Project Rx: A River Remedy. www.ariverremedy.org

Demonstrating how small changes in our day-to-day actions positively impact local rivers, lakes and streams through our Be Freshwater Friendly campaign. www.befreshwaterfriendly.org

Furman University students tour a ReWa facility

www.rewaonline.org/tours • contact Ashley Rhinehart at ashleyr@re-wa.org
• Collecting more than 34 TONS of debris in our River Sweep event along the Reedy River over the past 17 years.

• Integrating wildlife habitat needs into land management decisions by participating in the Wildlife and Industry Together (W.A.I.T.) Program at multiple locations.

• Serving as a pacesetter for United Way of Greenville County, our 200 employees generated more than $120,000 through employee giving and hosting fundraisers.

• Supporting the March of Dimes through the March for Babies Walk and various fundraisers.

• Creating shared spaces by allowing the community to access our properties. Have you visited the...
  – Greenville Health System Swamp Rabbit Trail
  – Pavilion Recreation Complex
  – Brushy Creek Soccer Complex
  – Corey Burns Park
  – Pelham Mill Dog Park
  – First Baptist Church of Greenville Rain Garden
  – Cancer Survivors Park
Acknowledgements

Subdistricts

Anderson County  Gantt Fire, Sewer & Police District  Parker Sewer & Fire District
Berea Public Service District  Greer Commission of Public Works  Pickens County Public Service Commission
City of Fountain Inn  Laurens County Water & Sewer Commission  Taylors Fire & Sewer District
City of Greenville  Marietta Water, Fire, Sanitation & Sewer District  Town of Pelzer
City of Mauldin  Metropolitan Sewer Subdistrict  Town of West Pelzer
City of Simpsonville  Wade Hampton Fire & Sewer District  Town of Williamston
City of Travelers Rest  Metropolitan Sewer Subdistrict  US Drug Enforcement Administration

Other Partners

Appalachian Council of Governments  Greenville County Parks, Recreation and Tourism  Reel Video and Stills
Bird’s Eye Design, Inc.  Greenville County Schools  Roper Mountain Science Center
Bon Secours ST. FRANCIS  Greenville County Sheriff’s Office  SC Department of Health and Environmental Control
Boyd Mill Pond Homeowners Association  Greenville County Soil and Water Conservation District  SC Department of Transportation
Cancer Survivors Park  Greenville Family Partnership  SC House of Representatives
Carolinas Institute for Community Policing  Greenville Health System  SC Senate
Clemson Extension Service  Greenville Journal  SCWARN
Complete Public Relations  The Greenville News  SC American Water Works Association
Conestee Foundation  Greenville Technical College  Synagro
Connect Lake Greenwood  Greenville Water  Town of Ware Shoals
Easley Combined Utilities  Greenwood County  Town of Williamston
Environmental Protection Agency  Home Builders Association of Greenville  US Drug Enforcement Administration
First Baptist Greenville  Keep Greenville County Beautiful  United Way of Greenville County
Friends of the Reedy River  Laurens County  Upcountry History Museum
Furman University  March of Dimes  Upstate Forever
Girl Scouts of SC Mountains to Midlands  Martin Printing  Utilities, Inc.
Greenville Area Development Corporation  Metropolitan Arts Council  Water Environment Association of South Carolina (WEASC)
Greenville Chamber of Commerce  National Association of Clean Water Agencies (NACWA)  Water Environment Federation
Greenville County  Patients First  Waterloo Water Wizards
Greenville County Medical Society  Powdersville Water District  Whole Foods Market
Greenville County Schools  Presbyterian College  YMCA of Greenville
Greenville County Soil and Water Conservation District  School of Pharmacy  Youth Summit 2015
Greenville Health System  Greenville Journal  The Greenville News
Greenville Technical College  Greenville Water  Town of Williamston
Greenville Water  Home Builders Association of Greenville  US Drug Enforcement Administration
Greenwood County  Keep Greenville County Beautiful  United Way of Greenville County
Home Builders Association of Greenville  Laurens County  Upcountry History Museum
Home Builders Association of Greenville  March of Dimes  Upstate Forever
Home Builders Association of Greenville  Martin Printing  Utilities, Inc.
Home Builders Association of Greenville  Metropolitan Arts Council  Water Environment Association of South Carolina (WEASC)
Parks and Recreation  National Association of Clean Water Agencies (NACWA)  Water Environment Federation
Patients First  Powdersville Water District  Waterloo Water Wizards
Presbyterian College  School of Pharmacy  Whole Foods Market
School of Pharmacy  Preserving Lake Greenwood  YMCA of Greenville
Preserving Lake Greenwood  Town of West Pelzer  Zaxbys

Special thanks to Jason Ayers Photography for the beautiful river photography seen throughout this annual report.
Awards

SC Chamber of Commerce Safety Awards

SC Department of Health and Environmental Control Facility Excellence Awards

SC American Water Works Association Educational Award for SCWARN

NACWA Peak Performance Awards

Cain Massey
WEASC
Wastewater Operator of the Year

Weldon Ribble
WEASC Blue Ridge Foothills District
Maintenance Person of the Year

Ashley Rhinehart
WEASC Blue Ridge Foothills District
Young Professional of the Year

Blackwater Bruisers won 1st Place at 2015 State Operations Challenge Competition

Financial Reporting Awards

17 Consecutive Years
Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2014

22 Consecutive Years
Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014
FINANCIALS

At the end of fiscal year 2015, ReWa’s financial position is strong and stable despite being faced with additional Polychlorinated Biphenyl (PCB) remediation costs and the implementation of the Governmental Accounting Standards Board (GASB) Statement No. 68, which changed the way state and local governments report their pension liability, resulting in a $21.4 million decrease in net position. Current year operations contributed $14.1 million to net position even though we incurred an additional $4.4 million in PCB remediation costs. Since the illegal dumping occurred, we have spent approximately $9.0 million in operating expenses to remove PCBs and reduce the likelihood of reoccurrence. Fortunately, remediation is now substantially complete and equipment has been restored to operating condition. As of June 30, 2015, net position totaled $283.3 million demonstrating ReWa’s financial viability. Our sound financial practices have enabled us to overcome the challenges of the past and have prepared us for the future.

Abbreviated Statements of Net Position

<table>
<thead>
<tr>
<th>June 30,</th>
<th>Total Assets &amp; Deferred Outflows</th>
<th>Total Liabilities &amp; Deferred Inflows</th>
<th>Total Net Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015¹</td>
<td>$ 565,854,456</td>
<td>$ 282,558,631</td>
<td>$ 283,295,825</td>
</tr>
<tr>
<td>2014²</td>
<td>$ 568,999,724</td>
<td>$ 278,351,552</td>
<td>$ 290,648,172</td>
</tr>
<tr>
<td>2013²</td>
<td>$ 583,864,166</td>
<td>$ 299,916,911</td>
<td>$ 283,947,255</td>
</tr>
<tr>
<td>2012</td>
<td>$ 596,170,447</td>
<td>$ 316,117,266</td>
<td>$ 280,053,181</td>
</tr>
<tr>
<td>2011</td>
<td>$ 596,465,874</td>
<td>$ 328,956,841</td>
<td>$ 267,509,033</td>
</tr>
</tbody>
</table>

¹ During fiscal year 2015, ReWa adopted GASB Statement No. 68, Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27. The cumulative effect of this change in accounting principle is shown in fiscal year 2015 net position.

² During fiscal year 2014, ReWa adopted GASB Statement No. 65, Items Previously Reported as Assets and Liabilities which required retroactive application.
GASB – The independent organization that establishes accounting and financial reporting standards for U.S. state and local governments. The GASB is the official source of generally accepted accounting principles (GAAP) for state and local governments.

GASB Statement No. 681 – ReWa’s employees are members of the South Carolina Retirement System, a multiple-employer defined benefit pension plan. As such, GASB Statement No. 68 requires each participating employer to recognize their long-term pension obligation. The statement is intended to enhance comparability and transparency.
Operating revenues totaled $85.0 million; domestic and commercial revenues increased $4.4 million to $69.1 million and industrial revenues increased $0.5 million to $7.4 million during fiscal year 2015. These increases are primarily the result of an approximate 4% rate increase. In addition to the rate increase, domestic and commercial revenues experienced an increase in consumption along with customer growth of 2%. New account fees increased 35% to $7.4 million due to significant growth and development. Total expenses decreased $0.7 million to $70.9 million which is mainly attributable to a decrease in interest expense. Operating expenses before depreciation increased $0.2 million due to increases in electricity, billing expense, and employee related expenses such as pension and other postemployment benefits obligation. Current year operations contributed $14.1 million to net position which will be used to fund future capital expenditures.

**Operating Revenues**
Revenues received while carrying out ReWa’s day-to-day operating activities.

**New Account Fee**
A one-time charge implemented to offset some of the costs incurred to provide capacity.

**Operating Expenses**
Expenses incurred in carrying out ReWa’s day-to-day operating activities.
Debt

Debt Coverage – Represents our ability to pay annual debt service which is comprised of both principal and interest.

\[
\frac{(\text{Operating + Interest Revenues}) - \text{Operating Expenses}}{\text{Annual Debt Service}}
\]

Ratings provide an assessment of an organization’s credit worthiness, based on its borrowing and repayment history, as well as its assets and liabilities. A high credit rating makes it less expensive to borrow money.

ReWa’s ratings are considered “high” meaning we have a very strong capacity to meet financial commitments.

<table>
<thead>
<tr>
<th>Bond Ratings</th>
<th>Senior Lien Debt</th>
<th>Junior Lien Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard &amp; Poor’s Ratings Services</td>
<td>AA</td>
<td>AA</td>
</tr>
<tr>
<td>Moody’s Investors Service</td>
<td>Aa2</td>
<td>Aa3</td>
</tr>
</tbody>
</table>

Over the past five years, ReWa has decreased total debt, excluding premiums, by $76.7 million or 25% through refundings and principal payments.

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$309,182,373</td>
</tr>
<tr>
<td>2012</td>
<td>$285,591,936</td>
</tr>
<tr>
<td>2013</td>
<td>$268,701,362</td>
</tr>
<tr>
<td>2014</td>
<td>$250,923,971</td>
</tr>
<tr>
<td>2015</td>
<td>$232,453,566</td>
</tr>
</tbody>
</table>

Why are Bond Ratings Important?

**Total Debt**

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$309,182,373</td>
</tr>
<tr>
<td>2012</td>
<td>$285,591,936</td>
</tr>
<tr>
<td>2013</td>
<td>$268,701,362</td>
</tr>
<tr>
<td>2014</td>
<td>$250,923,971</td>
</tr>
<tr>
<td>2015</td>
<td>$232,453,566</td>
</tr>
</tbody>
</table>

**Debt Coverage**

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.7</td>
<td>1.5</td>
<td>1.6</td>
<td>1.6</td>
<td>1.5</td>
</tr>
</tbody>
</table>
ReWa by the Numbers

- **343** Miles of Trunk Lines and Force Mains (Interceptor System)
- **130,045** Customer Accounts
- **90** Years of Clean Water
- **207** Employees

- **8** Water Resource Recovery Facilities
- **87** MGD* Permitted Flow
- **39** MGD* Average Daily Flow
- **2,014** Miles of Subdistrict Lines
- **18** Subdistricts
- **59** Pump Stations
- **7.9** Billion Gallons of I&I Removed**

---

* *Million Gallons per Day (MGD)

**Approximate amount of I&I removed since 2006 based on the area’s average rainfall data.

---

Greenville, South Carolina

Green County

Pickens County

Greenville County

Spartanburg County

Saluda River

Reedy River

Enoree River

Anderson County

Laurens County

ReWa Service Area Map

Please recycle this report when you have finished reading it.